



ETT LIMITED

Regd. Office: 17, Hemkunt Colony, New Delhi - 110 048

Part I

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2013

(Rs. In Lacs)

Sl. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31st Mar 2013	31st Dec 2012	31st Mar 2012	31st Mar 2013	31st Mar 2012	31st Mar 2013	31st Mar 2012
(Refer Notes Below)		(Audited)*	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>							
(a)	Net sales / income from operations	-	-	705.39	440.67	2,649.73	4,386.90	5,533.95
(b)	Other Operating Income	-	-	4.47	2.34	14.42	83.80	83.29
	<b>Total income from operations (net)</b>	-	-	709.86	443.01	2,664.15	4,470.70	5,617.24
2	<b>Expenses</b>							
(a)	Cost of materials consumed	-	-	-	-	-	527.16	787.84
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	15,280.57
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.67	-	0.67	2,484.56	(14,139.90)
(d)	Employee benefits expenses	32.35	32.08	32.96	129.24	125.20	196.69	182.57
(e)	Brokerage & Commission Charges	22.57	-	-	22.57	81.41	91.38	172.95
(f)	Depreciation and amortization expenses	1.75	1.66	55.76	35.80	225.81	90.50	263.43
(g)	Direct Expenses	-	-	13.28	8.28	49.61	112.20	125.36
(h)	Maintenance Expenses	0.07	0.48	42.15	9.55	163.06	139.92	240.99
(i)	Electricity Charges	0.16	0.15	13.17	14.96	88.96	32.06	79.38
(j)	Loss on Sale/ Provision for diminution in value of Investments (Net)	1,704.43	1,260.20	-	2,941.26	-	2,941.33	-
(k)	Other Expenditure	42.23	4.36	37.07	89.64	97.80	203.55	141.85
	<b>Total expenses</b>	1,803.56	1,298.93	195.06	3,251.30	832.52	6,819.35	3,135.04
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(1,803.56)	(1,298.93)	514.80	(2,808.29)	1,831.63	(2,348.65)	2,482.20
4	Other income	7.77	25.64	0.68	81.93	2.82	93.46	8.49
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(1,795.79)	(1,273.29)	515.48	(2,726.36)	1,834.45	(2,255.19)	2,490.69
6	Finance costs	3.72	-	342.86	179.55	1,298.81	306.73	2,023.99
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(1,799.51)	(1,273.29)	172.62	(2,905.91)	535.64	(2,561.92)	466.70
8	Exceptional items (Net)	(12,364.93)	193.60	-	3,027.91	-	15,392.84	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	(14,164.44)	(1,079.69)	172.62	122.00	535.64	12,830.92	466.70
10	Tax expense	(19.26)	0.08	3.10	(250.27)	13.80	(150.49)	(10.49)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	(14,145.18)	(1,079.77)	169.52	372.27	521.84	12,981.41	477.19
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	(14,145.18)	(1,079.77)	169.52	372.27	521.84	12,981.41	477.19
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87
15	Reserve excluding Revaluation Reserves (as per audited balance sheet) of previous accounting year	-	-	-	2,715.87	2,343.60	14,754.36	1,772.96
16. i	<b>Earnings per share (in Rs.) (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>							
(a)	Basic	(136.42)	(10.41)	1.63	3.59	5.03	125.20	4.60
(b)	Diluted	(136.42)	(10.41)	1.63	3.59	5.03	125.20	4.60
16. ii	<b>Earnings per share (in Rs.) (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>							
(a)	Basic	(136.42)	(10.41)	1.63	3.59	5.03	125.20	4.60
(b)	Diluted	(136.42)	(10.41)	1.63	3.59	5.03	125.20	4.60

<b>Part II</b>								
<b>A</b>	<b>Particulars of Shareholding</b>							
1	Public shareholding							
	- Number of shares	3,073,400	3,073,400	3,073,400	3,073,400	3,073,400	3,073,400	3,073,400
	- Percentage of shareholding	29.64%	29.64%	29.64%	29.64%	29.64%	29.64%	29.64%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non - encumbered							
	- Number of shares	7,295,260	7,295,260	7,295,260	7,295,260	7,295,260	7,295,260	7,295,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.36%	70.36%	70.36%	70.36%	70.36%	70.36%	70.36%

<b>B</b>	<b>Particulars</b>	<b>Quarter Ended</b>
		<b>31st March 2013</b>
	<b>Investor complaints</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on May 30, 2013.
- 2 The financial results for the year ended March 31, 2013 have been audited by the joint Statutory Auditors of the Company.
- 3 The Company is primarily engaged in single Business Segment (IT Infrastructure Provider) and Geographical Segment (India). Hence, no additional disclosure under Accounting Standard 17 prescribed under the Companies (Accounting Standards) Rules, 2006 is required.
- 4 Exceptional items for standalone results for the year ended March 31, 2013 include a profit of Rs. 15,392.84 Lacs on transfer of approved and notified Industrial Park of the Company situated at Noida and a loss of Rs. 12,364.93 Lacs on transfer of Company's entire investment in the shares of one of its wholly owned subsidiary, Valley Computech Ltd. to its another wholly owned subsidiary Auxin Engineering Ltd. as a part of the corporate restructuring undertaken by the Company.
- 5 Tax expense includes Current Income Tax, Deferred Tax and MAT credit.
- 6 \*The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 7 The figures for the corresponding previous year / periods has been recasted / regrouped, wherever considered necessary.

8		Statement of assets and liabilities			
		Standalone		Consolidated	
Particulars		As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
<b>A EQUITY AND LIABILITIES</b>		(Audited)		(Audited)	
<b>1 Shareholders' funds</b>					
(a)	Share capital	203,686,600	203,686,600	203,686,600	203,686,600
(b)	Reserves and surplus	271,586,789	234,359,707	1,475,436,222	177,295,694
<b>Sub-total - Shareholders' funds</b>		<b>475,273,389</b>	<b>438,046,307</b>	<b>1,679,122,822</b>	<b>380,982,294</b>
<b>2 Non-current liabilities</b>					
(a)	Long-term borrowings	-	861,610,747	-	1,207,956,831
(b)	Deferred tax liabilities (net)	-	24,644,461	-	24,644,461
(c)	Other long-term liabilities	13,377,955	113,690,989	29,486,988	145,436,767
(d)	Long-term provisions	705,869	515,894	1,126,418	983,535
<b>Sub-total - Non-current liabilities</b>		<b>14,083,824</b>	<b>1,000,462,091</b>	<b>30,613,406</b>	<b>1,379,021,594</b>
<b>3 Current liabilities</b>					
(a)	Short-term borrowings	52,500,000	206,562,079	52,500,000	206,562,079
(b)	Trade payables	442,347	1,370,746	11,597,374	56,034,426
(c)	Other current liabilities	9,977,912	424,188,749	89,950,113	521,984,657
(d)	Short-term provisions	31,177	185,408	1,636,249	2,900,024
<b>Sub-total - Current liabilities</b>		<b>62,951,436</b>	<b>632,306,982</b>	<b>155,683,736</b>	<b>787,481,186</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>552,308,649</b>	<b>2,070,815,380</b>	<b>1,865,419,964</b>	<b>2,547,485,074</b>
<b>B ASSETS</b>					
<b>1 Non-current assets</b>					
(a)	Fixed assets	427,325,873	954,499,660	445,304,689	958,705,245
(b)	Goodwill on consolidation*	-	-	18,237,069	-
(c)	Non-current investments	83,509	453,723,640	58,440	58,440
(d)	Deferred tax assets (net)	434,819	-	12,628,446	22,171,732
(e)	Long-term loans and advances	79,755,258	79,776,479	108,443,897	98,275,583
(f)	Other non-current assets	193,798	179,279	220,718	204,027
<b>Sub-total - Non-current assets</b>		<b>507,793,257</b>	<b>1,488,179,058</b>	<b>584,893,259</b>	<b>1,079,415,027</b>
<b>2 Current assets</b>					
(a)	Current investments	-	100,000	33,893,383	100,000
(b)	Inventories	192,234	1,214,943	1,167,281,685	1,416,250,310
(c)	Trade receivables	332,978	4,429,105	21,219,337	14,080,906
(d)	Cash and cash equivalents	12,867,688	462,847	17,922,178	6,164,088
(e)	Short-term loans and advances	13,120,342	576,429,427	20,535,976	31,474,743
(f)	Other current assets	18,002,150	-	19,674,146	-
<b>Sub-total - Current assets</b>		<b>44,515,392</b>	<b>582,636,322</b>	<b>1,280,526,705</b>	<b>1,468,070,047</b>
<b>TOTAL ASSETS</b>		<b>552,308,649</b>	<b>2,070,815,380</b>	<b>1,865,419,964</b>	<b>2,547,485,074</b>

For and on behalf of  
ETT Ltd.

Sd/-

Gurupreet Sangla  
Jt. Managing Director

Place : New Delhi  
Date : May 30, 2013