



ETT LIMITED

CIN L22122DL1993PLC123728

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2017

(₹ In Lakhs except earnings per share)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31st Dec 2017	30th Sept 2017	31st Dec 2016	31st Dec 2017	31st Dec 2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income</b>					
	(a) Revenue from operations	69.30	71.53	64.92	211.65	247.30
	(b) Other Income	0.05	0.40	4.35	0.50	99.84
	<b>Total income from Operations (net)</b>	<b>69.35</b>	<b>71.93</b>	<b>69.27</b>	<b>212.15</b>	<b>347.14</b>
2	<b>Expenses</b>					
	(a) Changes in inventories of finished goods	-	-	-	-	1.92
	(b) Employee benefits expenses	16.75	16.15	16.38	49.95	47.93
	(c) Finance costs	18.59	20.77	1.24	59.83	4.76
	(d) Depreciation and amortization expense	49.09	49.09	54.21	147.25	162.11
	(e) Other Expenditure	24.56	46.92	23.90	106.50	70.64
	<b>Total expenses</b>	<b>108.99</b>	<b>132.93</b>	<b>95.73</b>	<b>363.53</b>	<b>287.36</b>
3	<b>Profit / (Loss) before exceptional items &amp; Tax (1-2)</b>	(39.64)	(61.00)	(26.46)	(151.38)	59.78
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	(39.64)	(61.00)	(26.46)	(151.38)	59.78
6	<b>Tax expense</b>					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	(10.20)	(13.10)	(8.47)	(36.27)	17.01
7	<b>Profit / (Loss) after tax (5-6)</b>	(29.44)	(47.90)	(17.99)	(115.11)	42.77
8	<b>Other Comprehensive Income (net of tax)</b>	-	(0.01)	(0.02)	(0.04)	0.06
9	<b>Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	(29.44)	(47.91)	(18.01)	(115.15)	42.83
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87
11	<b>Earnings per share (in Rs.) (of Rs. 10/- each)</b>					
	(a) Basic	(0.28)	(0.46)	(0.17)	(1.11)	0.41
	(b) Diluted	(0.28)	(0.46)	(0.17)	(1.11)	0.41

Notes :

- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other Accounting Principles Generally Accepted in India. The date of transition to Ind AS is 1st April, 2016.
- The above financial results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 14, 2018.
- The Statutory Auditors have performed a Limited Review of the above results.
- The Financial Results for the quarter & nine months ended 31st December, 2016 have been subjected to Limited Review or Audit by the Statutory Auditors. These Results have been prepared based on the information compiled by the Management. However, the Management has exercised necessary due diligence to ensure that the Financial Results for the quarter & nine months ended 31st December, 2016 provided true and fair view of the results of the Company in accordance with Ind AS.
- The Company is primarily engaged in single Business Segment (Property Developers and Allied Services) and Geographical Segment (India). Hence, additional disclosure under Ind-AS 108 on Operating Segment is not applicable.
- Tax expense includes Current Income Tax and MAT credit.
- The Statement does not include IndAS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5th, 2016.

- 7 Reconciliation of Net Profit for the quarter & Nine Months ended December 31, 2016 as per Ind AS to that reported under previous generally accepted Accounting Principal (GAAP) is summarised as follows:

Particulars	<i>(₹ In Lakhs)</i>	
	Quarter 31st Dec 2016	Nine Months Ended 31st Dec 2016
<b>NET Profit as per Indian GAAP</b>	(17.61)	49.98
<b>Adjustments account of application on In AS:</b>		
- Impact of of measuring deposit at FVTPL	0.33	1.01
- Impact of fair valuation on equity instruments	(0.63)	(7.92)
- Deferred Tax impact	(0.08)	(0.30)
<b>- others</b>		
Net Profit as per Ind AS (before other Comprehensive Income)	(17.99)	42.77
<b>Other Comprehensive income (net of tax)</b>	-0.02	0.06
Total Comprehensive Income as per Ind AS	(18.01)	42.83

- 8 The figures for the corresponding previous quarter / periods have been recasted / regrouped, wherever considered necessary.

*for and on behalf of*  
ETT Ltd.

Sd/-  
Gurupreet Sangla  
Jt. Managing Director  
DIN 00036988

Place : Gurugram (Haryana)  
Date : February 14, 2018