



ETT LIMITED

CIN L22122DL1993PLC123728

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Statement of Unaudited Financial Results for the Quarter Ended September 30, 2017

(₹ In Lakhs except earnings per share)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30th Sep 2017	30th June 2017	30th Sep 2016	30th Sep 2017	30th Sep 2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(a) Revenue from operations	71.53	70.81	70.65	142.34	182.41
	(b) Other Income	0.40	0.05	11.29	0.45	109.76
	Total income from Operations (net)	71.93	70.86	81.94	142.79	292.17
2	Expenses					
	(a) Changes in inventories of finished goods	-	-	1.92	-	1.92
	(b) Employee benefits expenses	16.15	17.06	15.80	33.21	31.56
	(c) Finance costs	20.77	20.47	1.14	41.24	3.52
	(d) Depreciation and amortization expense	49.09	49.06	54.21	98.15	107.90
	(e) Other Expenditure	46.92	35.02	28.70	81.94	63.54
	Total expenses	132.93	121.61	101.77	254.54	208.44
3	Profit / (Loss) before exceptional items & Tax (1-2)	(61.00)	(50.75)	(19.83)	(111.75)	83.73
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(61.00)	(50.75)	(19.83)	(111.75)	83.73
6	Tax expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	(13.10)	(12.97)	(9.13)	(26.07)	25.48
7	Profit / (Loss) after tax (5-6)	(47.90)	(37.78)	(10.70)	(85.68)	58.25
8	Other Comprehensive Income (net of tax)	(0.01)	(0.02)	0.01	(0.03)	0.08
9	Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(47.91)	(37.80)	(10.69)	(85.71)	58.33
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87
11	Earnings per share (in Rs.) (of Rs. 10/- each)					
	(a) Basic	(0.46)	(0.36)	(0.10)	(0.83)	0.56
	(b) Diluted	(0.46)	(0.36)	(0.10)	(0.83)	0.56

Notes :

- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other Accounting Principles Generally Accepted in India. The date of transition to Ind AS is 1st April, 2016.
- The above financial results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on December 14, 2017.
- The Financial Results for the quarter & half year ended 30th September, 2016 have not been subjected to Limited Review or Audit by the Statutory Auditors. These Results have been prepared based on the information compiled by the Management. However, the Management has exercised necessary due diligence to ensure that the Financial Results for the quarter & half year ended 30th September, 2016 provided true and fair view of the results of the Company in accordance with Ind AS.
- The Company is primarily engaged in single Business Segment (Property Developers and Allied Services) and Geographical Segment (India). Hence, additional disclosure under Ind-AS 108 on Operating Segment is not applicable.
- Tax expense includes Current Income Tax and MAT credit.
- The Statement does not include IndAS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5th, 2016.

- 7 Reconciliation of Net Profit for the quarter & half year ended September 30, 2016 as per Ind AS to that reported under previous generally accepted Accounting Principal (GAAP) is summarised as follows:


Particulars	(₹ In Lakhs)	
	Quarter 30th Sep 2016	Half Year 30th Sep 2016
NET Profit as per Indian GAAP	(1.57)	67.59
Adjustments account of application on In AS:		
- Impact of of measuring deposit at FVTPL	0.34	0.72
- Impact of fair valuation on equity instruments	(9.23)	(9.82)
- Deferred Tax impact	(0.24)	(0.24)
- others	-	-
Net Profit as per Ind AS (before other Comprehensive Income)	(10.70)	58.25
Other Comprehensive income (net of tax)	0.01	0.08
Total Comprehensive Income as per Ind AS	(10.69)	58.33

- 8 The figures for the corresponding previous quarter / periods have been recasted / regrouped, wherever considered necessary.

for and on behalf of
ETT Ltd.

Sd/-
Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : Gurgaon (Haryana)
Date : December 14th, 2017

 ETT LIMITED		
Standalone Statement of Assets and Liabilities		
(₹ In Lakhs)		
Particulars		As at 30th Sept 2017
		(Unaudited)
A	ASSETS	
1	Non-current assets	
(a)	Property, plant and equipment	25.46
(b)	Investment Property	3,414.39
	Intangible Assets Under Development	0.25
	Financial Assets	
	- Investment	-
	- Loans	5.32
	- Others Financial Assets	2.76
(c)	Deferred Tax Assets (Net)	157.26
(d)	Non-Current Tax Assets(net)	355.76
(e)	Other Non-Current Assets	5.50
	Sub-total - Non-current assets	3,966.70
2	Current assets	
(a)	Inventories	1.51
(b)	Financial Assets	
	- Investments	13.26
	-Trade receivables	8.70
	- Cash and cash equivalents	6.18
	- Others Financial Assets	180.32
(c)	Current Tax Assets(net)	40.90
(d)	Other Current Assets	4.02
	Sub-total - Current assets	254.89
	TOTAL ASSETS	4,221.59
B	EQUITY AND LIABILITIES	
1	EQUITY	
(a)	Equity Share Capital	1,036.87
(b)	Other Equity	2,220.93
	Sub-total - Equity funds	3,257.80
2	NON-CURRENT LIABILITIES	
(a)	Financial Liabilities	
	- Borrowings	835.21
	- Other Financial Liabilities	57.56
(b)	Provisions	8.08
(c)	Other Non-Current Liabilities	26.29
	Sub-total - Non-current liabilities	927.14
3	CURRENT LIABILITIES	
(a)	Financial Liabilities	
	-Trade Payables	3.93
	-Other Financial Liabilities	21.28
(b)	Other Current Liabilities	0.19
(c)	Provisions	11.25
	Sub-total - Current liabilities	36.65
	TOTAL - EQUITY AND LIABILITIES	4,221.59

for and on behalf of
ETT Ltd.

Sd/-
Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : Gurgaon
Date : December 14th, 2017